

**ACTIONS FROM THE AUDIT AND GOVERNANCE COMMITTEE MEETING
HELD ON WEDNESDAY 24 JANUARY 2024**

<u>MIN NO.</u>	<u>AGENDA ITEM</u>	<u>OFFICER</u>	<u>ACTION TAKEN</u>
54.	<u>ACTIONS:</u>		
✓	An update to be provided on a timeline for Invest East Lindsey drawing up proposals for formalising arrangements for the payment of dividends.	<u>DCX & SECTION 151 OFFICER (CM)</u>	15/03/24: The Scrutiny and Policy Officer provided an update that a separate document detailing the formal process has been agreed between the Council and the Company. This was approved by the Board of Directors on 13th February 2024 and then by the Shareholder Supervisory Board on 20th February 2024.
55.	<u>CHAIRMAN'S UPDATE:</u>		
✓	Audit & Governance Committee Effectiveness - Self Assessment	<u>SCRUTINY AND POLICY OFFICER (RJ)</u>	22/02/24: An action plan following the self-assessment session undertaken by Members is attached to the Agenda as Appendix A1. This will be incorporated into the Work Programme moving forward.
56.	<u>DRAFT BUDGET REPORT 2024/25 - 2028/29</u>		
✓	A breakdown of the figures for the PSPS contract increase to be provided to better understand contract cost pressures.	<u>CHIEF FINANCE OFFICER (PSPS) (SK)</u>	14/03/24: ELDC's share of the increased PSPS contract cost for 2024/25 is £956,606, the key reason for movements relate to: <ul style="list-style-type: none"> • Staff pay award • Increased staffing resources to support delivery in finance and ICT as approved with S151 Officer • Increased Accommodation costs for Hub recharges • Increased Postage cost – unit price & demand
60.	<u>COMMITTEE WORK PROGRAMME 2023/24:</u>		
✓	P-Card Audit Report to be moved to the March 2024 Work Programme and Assistant Directors to be invited to attend the A&G meeting on 27 th March 2024.	<u>DEMOCRATIC SERVICES</u>	08/02/24: Assistant Directors of high spend service areas as identified by Corporate Services (Corporate, Economic Growth, General Fund Assets, Neighbourhoods, Regulatory, Wellbeing and Community Leadership) have been invited to attend the March Meeting.

--	--	--	--	--

<u>ACTIONS FROM THE AUDIT AND GOVERNANCE COMMITTEE MEETING HELD ON WEDNESDAY 22 NOVEMBER 2023</u>				
40.		<u>INTERNAL AUDIT PROGRESS REPORT:</u>		
*	<u>(a)</u>	An update to be provided on the reporting mechanisms in place for S106's and whether they can be distributed to councillors in addition to senior leadership.	<u>PLANNING POLICY & S106 OFFICER (EH)</u>	<p>10/01/24: Following the resolution of all outstanding S106 matters this information was to be provided in the Annual Report available online prepared by Planning Team. A timeline for the final report being made available is yet to be confirmed.</p> <p>23/02/24: The Planning Policy & Research Manager provided an update that due to ongoing sickness in the team, the report has not yet been finalised.</p>